

FACT SHEET
eDividend (Payment of Electronic Cash Dividend)

WHAT?

1. What is eDividend?

- A. eDividend is a service which allows an issuer to electronically pay your cash dividend entitlements directly into your bank account instead of making payment via bank cheques.

2. What do I have to do?

- A. As a depositor, you have to provide your bank account information to Bursa Depository by completing the relevant prescribed form and submit it with the required supporting documents at the stock broker's office where your CDS account is maintained.

The stock broker is an Authorized Depository Agent ("ADA") of Bursa Malaysia Depository who will collect and maintain the bank account information in relation to the eDividend on behalf of Bursa Depository.

WHY?

3. Why eDividend? Benefits of eDividend:

- (1) Faster access to dividends which is paid directly into the shareholders' bank account enabling shareholders to receive dividends in a timely, effective and efficient manner.
- (2) The convenience of not having to deposit the dividend cheques into the shareholders' bank accounts.
- (3) The convenience of providing bank account information only once in respect of dividends from all listed issuers, as compared to having to register for electronic payment with each listed issuer.
- (4) Minimising existing problems such as lost or expired cheques, delays in receiving dividend payments and unauthorised deposit of dividend cheques.
- (5) Better account management with the option to consolidate the dividends from all your CDS accounts into one bank account.

WHEN?

4. When can I start providing my bank account information for eDividend?

You can start providing your bank account information to your Authorised Depository Agent (ADA) (referred to as your "stock broker") from 19 April 2010 and you have a grace period of one year, until 18 April 2011 to provide such information. The sooner you provide your bank account information, the sooner you will be able to benefit from the advantages of eDividend.

5. Will I incur any additional costs for receiving eDividend or in providing my bank account information for the purposes of eDividend?

- A. No. You can benefit from eDividend without any charges, if your bank account information is provided to your stock broker within the one year grace period.

6. What happens after that one year grace period lapses?

- A. After that one year grace period, depositors who have not provided their bank account information will not be able to benefit from receiving their dividends in a timely, effective and efficient manner. Moreover, depositors will have to bear an administrative fee when they provide their bank account information to their stock brokers after the one year grace period.

IMPLEMENTATION TIMELINE

The key milestones are as follows:

2 nd Quarter 2010 From 19 April 2010 to 18 April 2011	Commencement of the “one year grace period” for depositors to provide bank account information to Bursa Depository (through authorised depository agents/ brokers) for eDividend.
3 rd Quarter 2010 By 1 September 2010	Implementation of eDividend by listed issuers. All listed issuers who announce a books closing date for cash dividend entitlements on or after 1 September 2010 are required to pay the cash dividends via eDividend to their shareholders who have provided their bank account information to Bursa Depository.

HOW?

7. How do I provide my bank account information for eDividend?

- A. You must complete the relevant prescribed form and submit it together with the required supporting documents at your stock broker’s office where your CDS account is maintained.

Note: If you are unable to be present at the stock broker’s office, the signing of the relevant prescribed form and the supporting documents must be witnessed by an acceptable witness specified by Bursa Depository. An acceptable witness includes an Authorised Officer of your stock broker, a Dealer’s representative, a notary public, or an authorised officer of Malaysian Embassy/High Commission. Once signed accordingly, the document should be submitted to your stock broker.

8. What supporting documents are required?

- A. If you are an individual depositor, when providing your bank account information for eDividend, bring along:-
- (i) Original documents for verification.
 - (ii) Copy of Identification documents i.e NRIC, Passport, Authority Card or other acceptable identification documents.
 - (iii) Copy of your bank statement/ bank saving book/ details of your bank account obtained from your bank’s website that has been certified by your bank/ copy of the letter from your bank confirming your bank account details.

If you are a corporate depositor, you are required to submit the following documents when providing your bank account details:-

- (i) Certified true copy of Certificate of Incorporation/ Certificate of Registration.
- (ii) Certified true copy of your bank statement/ bank saving book/ details of your bank account obtained from your bank's website/ any letter from bank confirming your bank account details.

In the case of a bank saving book or bank statement, for the purpose of confidentiality, you are advised to show to your stock broker only the part of containing your bank account particulars when providing your bank account information for eDividend.

- 9. Is there any restriction on the type of bank account that can be assigned for the purposes of eDividend?**
 - A. You are allowed to provide the details of existing active savings or current accounts maintained with a local bank that is under your name or in the case of a joint account, have your name as one of the accountholders.
- 10. Can I provide bank account information of a bank that is located overseas?**
 - A. No, you must provide details of a bank account maintained with a financial institution that are offering MEPS Inter-Bank GIRO (IBG) service.
- 11. Can I change my bank account information provided for eDividend?**
 - A. Yes, you are allowed to change your bank account details by submitting the relevant prescribed form together with the relevant supporting documents substantiating your request to your stock broker. There will be no cost charged to you for changing or updating your bank account details.
- 12. How will I receive my dividends for those shares held in my CDS accounts if I have not provided my bank account information?**
 - A. If you have not provided your bank account information, you will not be able to benefit from receiving your dividends in a timely, effective and efficient manner. You will then be paid your cash dividend entitlements through an existing manner as authorised under the Company's Articles of Association.
- 13. When will the Company be required to pay dividends via eDividend to their shareholders?**
 - A. All public listed companies who announce a books closing date for dividend entitlements on or after 1 September 2010 are required to pay dividends via eDividend to their shareholders who have provided their bank account information to Bursa Depository.
- 14. When will my bank account be credited with my dividend entitlement?**
 - A. Dividends will be paid by the Company on the payment date. Generally, your dividend will be credited into your bank account within the same day of payment depending on your bank's processes.

WHO?

15. Who will be the service provider for the eDividend?

- A. The Company may appoint and retain either a Share Registrar or Bursa Depository as the service provider to provide the eDividend services.

The Share Registrar, if so appointed as the service provider, must have satisfactory internal control procedures in place and the financial and operational capabilities for proper performance of its obligations. Amongst the criteria for considerations are:

- able to provide its services in a timely and efficient manner;
- has proper safeguards to protect the Company and its shareholders from financial loss arising from delay in its services, theft, fraud and other dishonest act or professional misconduct of the Share Registrar;
- maintains proper records; and
- complies with all applicable laws and regulations, including maintaining confidentiality of information pertaining to the Company and its shareholders

The Share Registrar must also act honestly, fairly and in the best interests of the Company and the integrity of the market when providing services for the Company.

16. How will my bank account information be used and will it remain confidential?

- A. Your bank account details and other related information:
- (i) will be used solely for the purpose of enabling dividend payments to be credited directly into your bank account and for other purposes relevant for eDividend e.g. using your email address to send notifications to you;
 - (ii) will only be provided to those persons necessary to facilitate the payment of your dividends via eDividend e.g. the Company, share registrars and the appointed paying banks; and
 - (iii) is protected under the Securities Industry (Central Depositories) Act 1991 that strictly prohibits the disclosure of such information to any person unless you expressly authorise the disclosure in writing. All the parties, including those parties referred to in item (ii) above, are compelled to strictly adhere to the provisions. It should be noted that by signing the relevant form to provide your bank account information, you will be authorizing the disclosure of your bank account information to these parties.

17. What will happen to my dividend if the payment cannot be credited into my bank account?

- A. If the dividend cannot be credited into your bank account due to any reason whatsoever (for example due to an incorrect bank account number, a closed bank account or an inactive bank account), you will be contacted by Bursa Depository to validate your bank account details with your stock brokers. Arrangements will be made by the Company to pay dividends using an existing manner as authorised under the Company's Articles of Association.

- 18. Will I be notified that my application for eDividend has been successful?**
- A. Bursa Depository will send a confirmation by posting a computer generated notice to your correspondence address as specified in your CDS account details. The confirmation will also include your bank account information which you have provided in the relevant prescribed form for providing your bank account information, for verification.
- 19. Will I still receive my dividend tax voucher?**
- A. Yes, you will continue to receive your tax voucher so long as it is required under the law.
- 20. Will I be notified once the Company has paid the dividend?**
- A. Yes, you will be notified electronically once the Company has paid the dividend out of its account, if you have provided both your mobile phone number and your email address to Bursa Depository. Such electronic notification may be via mobile phone or email, at the Company's discretion.

Email is currently the main method of electronic notification and if you only provide your mobile phone number, you may only be notified of the dividend payment when you receive your tax vouchers.

- 21. Can I choose to discontinue receiving dividends via eDividend?**
- A. No, once you have provided your bank account information for the purposes of eDividend, you have irrevocably consented to receive the cash dividends via eDividend and are not allowed to discontinue receiving dividends via eDividend.
- 22. What if my CDS account is held in the name of a nominee?**
- A. If your CDS account is held in the name of a nominee, the depositor entitled to provide the bank account information for eDividend will be the nominee.
- 23. Do I need to provide bank account information separately for eDividend for each of my CDS accounts if I have more than one CDS account?**
- A. If you want all dividend payments arising from shares held in your CDS accounts to be credited into the same bank account, you can request for consolidation of all of your CDS accounts for dividend payment at the point of providing your bank account information for eDividend.

You can also opt to assign different bank accounts for each of your CDS accounts. In this case, you will need to provide your bank account information separately for each of the CDS accounts at the respective stock brokers where your CDS accounts are maintained.

24. Do I need to provide my bank account information again when opening a new CDS account after having provided my bank account information earlier and consolidating my CDS accounts?

- A. No, once you have provided your bank account information for eDividend and opted for consolidation, your bank account details under your existing CDS accounts will be automatically assigned to your new CDS account.

However, if you had provided your bank account information for eDividend and had not opted for the consolidation feature, you will need to provide your bank account information every time you open a new CDS account.

25. Can I opt to consolidate all my CDS accounts for the purpose of eDividend after initially opting to have different bank accounts assigned to my various CDS accounts?

- A. Yes, however you will need to decide and assign only one bank account to receive all the dividend payment arising from shares held in all your various CDS accounts. You will be able to perform the consolidation at the stock broker's office where you maintain a CDS account that your bank account has been assigned for the purpose of eDividend.

26. Do I need to provide my bank account information for eDividend to Bursa Depository if I have already been receiving my dividends from companies who are currently providing payment of dividends via electronic means?

- A. Yes, you will still be required to provide your bank account information to your stock broker.